



Mariner Hills Property Owners Association



February Newsletter / Annual Fee Announcement

The Board is proud to announce a rollback of the annual assessment to **\$150.⁰⁰** per lot (developed or otherwise) for 2002.

The reduction in the 2002 assessment is due to financial restructuring of our mortgage and other insurance cost savings. The Board was able to renovate the bathhouse, purchase a new winter pool cover, paint and stabilize the pier, erect new fences and resurface/expand the gravel parking lots. **This assessment is due on April 15, 2002.** Your check should be made payable to Mariner Hills Property Owners Assn. Please return your completed invoice sheet for our records. A pre-addressed envelope is enclosed for your convenience forward to the Treasurer at the address above.

PLEASE RETURN YOUR POOL KEY IN THE ENVELOPE PROVIDED – KINDLY MARK THE EXTERIOR HAND CANCEL FOR POST OFFICE INSTRUCTION.

Another revenue source the Board adopted was the charging of \$50.⁰⁰ for yearly assessment verifications needed at real estate or loan closings. To avoid paying this fee at the time of a real estate loan closing, ensure you retain your canceled check as proof of assessment paid. This fee is typical of other homeowner associations' and is generally added into your loan closing costs.

The Board has adopted a bi-monthly meeting schedule for 2002. The future dates are: March 16, May 25, 2002 (prior to annual meeting), July 20, September 21, and November 16, 2002. Meetings are at 10 am. Please check the web site at <http://users.elknet.net/graff/> or call a Board member for the meeting location. The website is updated monthly with Board Meeting Minutes, Treasurer Report and other Association news, please check it out.

There remains a Director vacancy on the Board, please notify a current member if your interested in filling the slot prior to the upcoming March meeting. Consider volunteering your time to assist in the Association matters. Director terms, which are expiring in 2002, will be up for re-election at the annual meeting on Saturday, May 25th, (Memorial Day Weekend) at 1:30 pm at the pool house. Please mark the date and time.

The reverse side of this newsletter contains the annual financial report and the proposed 2002 budget. Please address questions to me at the letterhead phone or email address. The Board welcomes your comments.

Reminder to forward your check for \$150.⁰⁰, with the completed invoice, by the due date noted above. As in the past assessments not returned by April 16, 2002 will have a lien file against the property at the County Courthouse. Your compliance and prompt attention to this request is greatly appreciated. Thank you.