



# Mariner Hills Property Owners Association



SPECIAL MEETING 9/16/01

PRESENT: L.Hatcher, E.Graff, F.O'Brien, J. Grady. Proxy given to F. O'Brien from D. Schauer.

ABSENT: M.Ambelang

A special meeting was called to discuss maintenance and repairs needed for pool house and pier area. F O'Brien presented a list of improvements needed, bids and an approximate cost for each repair. This could be accomplished by refinancing the current mortgage on the pool house, which will be paid in full in February 2002. The list includes pool path clearing and wood fence, replace chain-link pool fence, painting of: pier frame, bath house interior walls, doors, floor, window frames and pump house exterior. Replacement of rusted exterior door and broken window. Replace 10 year old torn pool cover, which is beyond repair. Chad Starkey, our pool maintenance contact, will inspect the cover and estimate the cost for replacement.

By re-financing the current loan, the Board could get these improvements completed and reduce loan payments by \$500 per year for a 5-year note term/

A motion was made by L. Hatcher to refinance the pool house loan and get repairs done, second by E. Graff. Motion carried. Treasurer asked to coordinate project.

Special Meeting adjourned.